

Improving Monitoring and Evaluation of Samurdhi Safety Net Programme

1. Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, except for the adjustments arising from the matters referred to in paragraph 3 of this report, I am of opinion that;

- (a) the Programme had maintained proper accounting record for the eighteen months period ended 31 December 2010 and the financial statements give a true and fair view of the state of affairs of the Programme as at 31 December 2010 in accordance with Generally Accepted Accounting Principles.
- (b) the funds provided had been utilized for the purposes for which they were provided,
- (c) the initial deposit, withdrawals from and replenishments to the Special (Dollar) Account for the eighteen months period ended 31 December 2010 had been truly and fairly disclosed in the books and records maintained by the Programme and the balance as at 31 December 2010 had been satisfactorily reconciled with the accounting records of the Central Bank of Sri Lanka as at that date,
- (d) the statements of expenditure (SOEs) submitted could be fairly relied upon to support the applications for reimbursement in accordance with the requirements specified in the Grant Agreement, and
- (e) the financial covenants laid down in the Grant Agreement had been complied with.

2. Financial Statements

2.1 Financial Performance

According to the financial statements and information made available, the expenditure of the Programme for the eighteen months period under review amounted to Rs.99,999. A summary of the expenditure is shown below.

Category	Expenditure for the eighteen months period ended 31 December 2010
-----	-----
	Rs.
Goods	NIL
<i>& R Q V X O W D Q W V ¶</i>	99,999
Training, Workshops and Study tours	NIL

	99,999
	=====

2.2 Special (Dollar) Account

According to the financial statements and information made available, the operations of the Special (Dollar) Account maintained at the CBSL during the eighteen months period ended 31 December 2010 are given below.

	USD	Rs.
Initial Deposit	90,095	10,301,363
<u>Less</u>		
Withdrawals	(900)	(99,999)
Foreign Exchange Loss	-	(304,889)
	-----	-----
Balance as at 31 December 2010	89,195	9,896,475
	=====	=====

